

**STATE BANK OF INDIA
STAFF CO-OPERATIVE SOCIETY LTD.,
No.X-342, CHENNAI - 600 001.**

Regd. No. MSCSCR 36/87

**67TH
ANNUAL
GENERAL BODY
MEETING**

**68TH
ANNUAL REPORT
2022 - 2023**

Registered Office :
No.34/9, Second Line Beach
2nd Floor, Chennai - 600 001
Tel. : 044-2522 9478
Fax : 044-2522 8555

**STATE BANK OF INDIA STAFF
CO-OPERATIVE SOCIETY LTD., No.X-342,
Regd. No. MSCSCR 36/87, CHENNAI - 600 001.**

BOARD OF DIRECTORS



Shri N. Emmanuel Elaventhalan
President (Mob. : 94444 40333)



Shri A.R. Umashankar
Vice-President (Mob. : 99403 04400)



Smt. K. Geetha
Treasurer (Mob. : 94444 12033)



Shri G. Ramesh Samuel
Asst. Treasurer (Mob. : 97909 23842)



Shri A. Aji Kishore
Director (Mob. : 98945 35143)



Shri J. Dhanaraj
Director (Mob. : 63804 05539)



Shri K. Mohammed Shakeel
Director (Mob. : 94444 12077)



Shri P. Palraj
Director (Mob. : 96772 75454)



Smt. R. Shyamala
Director (Mob. : 94445 52183)



Shri R. Siva Dhaneswaran
Director (Mob. : 98404 22899)



Smt. R. Sangeetha
Director (Mob. : 73974 82820)



Smt. G. Santhi
C.S.R. Secretary (Mob. : 99402 26312)

KIND ATTENTION

**The Board is pleased to disburse
an amount of 500/- to all the
members of the society along
with the Dividend for the year
2022-2023 as hitherto.**

**STATE BANK OF INDIA STAFF
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NOTICE

Notice is hereby given that an Ordinary Meeting of the
67th Annual General body of the State Bank of India Staff
Co-operative Society Limited, No.X-342, Chennai,
will be held at the premises of the
State Bank of India Administrative Office, Chennai South
No.86, Rajaji Salai, Chennai - 600 001.
on Tuesday the 12.09.2023 at 6.00 p.m.

AGENDA

1. To confirm the minutes of the previous General Body Meeting held on 7th Sep. 2022
2. Presidential Address.
3. To adopt the 68th Annual Report, Receipts & Payments, Profit and Loss Account and Balance Sheet of the Society for the Co-operative year ended **31st March 2023** with the Audit Report issued by M/s. P.S. Subramania Iyer & Co., Chartered Accountants, Chennai - 28.
4. To consider the appropriation of Net Profit for the year 2022 - 2023 as recommended by the Board of Directors in accordance with the Multi - State Co-operative Societies Act & Rules 2002 and to declare the Dividend for the year 2022-2023.
5. To place the Statement of Accounts of Surety Relief Fund, Retirement Award and Family Benevolent Fund Assistance Scheme for the year 2022 - 2023.
6. To consider the Budget for the year 2024 - 2025.
7. To consider the appointment of M/s. P.S. Subramania Iyer & Co., Chartered Accountants for auditing the accounts of the Society for the year 2023 - 2024.

8. A sum of Rs.5892/- due by the society for the year 2018-2019 and not claimed by the claimants within the period of limitation shall be added to the Reserve fund as per the Bye - Law No.54 (8) as suggested by Auditors.

(By order of the Board of Directors)

(Sd/-)

Place : Chennai - 600 001

G. SANTHI

Date : 19.08.2023

Co-op. Sub-Register / Secretary

Note :

1. Dividend amount will be credited to member's account on 12.09.2023 or the next working day through CBS.
2. Members seeking any clarification at the meeting are requested to send their queries to the Secretary within three clear days notice before the date of the meeting.

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
No.X-342, Regd. No. MSCSCR 36/87, CHENNAI - 600 001.**

Dear Shareholders,

I take immense pleasure in extending a warm welcome to all the Members of our Co-operative Society for the 67th Annual General Body Meeting and place before this August body the 68th Annual Report of our Society.

I am pleased to inform you that our Society has registered a Net Profit of 1,34,08,278/- during the year 2022-2023 and have great pleasure in informing you that a Dividend of 8.5% has been recommended by the Board of Directors.

My special thanks to all our shareholders who are the backbone of our Society. I sincerely thank all our Depositors for their continued patronage and for their trust in the Society.

The Board of Directors whole heartedly thank State Banks' Staff Union (Chennai Circle) and State Banks' Staff Union (Kerala Circle) for their valuable guidance and support extended to our Society.

On behalf of the Board and on my own behalf I thank State Bank of India, SME Rajaji Salai Branch and Rajaji Salai Branch Chennai, for their continued support and our special thanks to M/s. Sukraa - the Software Consultants for their valuable guidance and solid support to our Society.

The Board also thank the Auditors M/s. P.S. Subramania Iyer & Co., Chartered Accountants for their valuable guidance and suggestions for improving and business of the Society and submission of Audit Report in time.

Our Sincere thanks to the Central Registrar of Co-operative Societies, New Delhi, the officials of Co-operative Department, Government of Tamil Nadu for their valuable guidance and Chennai Central Co-operative Bank for the support extended to our Society.

I personally thank my Co-Directors for their solid support and guidance.

I am happy to record our appreciation to our Secretary Smt. G. Santhi and all the Staff for their dedication in the effective functioning of the Society.

My sincere thanks to one and all and assure you that we will do our best for the sustained growth of our Society with value addition.

With best wishes

**N. EMMANUEL ELAVENTHAN
PRESIDENT**

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
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**68th ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2023**

The Board of Directors have great pleasure in placing before this General Body, a brief report on the working of the Society for the year ended 31st March 2023 together with the Statement of Accounts as well as the Audit Report issued by M/s. P.S.Subramania Iyer & Co., Chartered Accountants, Chennai - 28.

MANAGEMENT

The Board Meeting was convened 12 times and transacted the business of the Society during the year 01.04.2022 to 31.03.2023.

MEMBERSHIP

The membership of the Society during the year 2022-2023 is detailed below :

Beginning of the year	Admission	Resignation	End of the year
3258	210	321	3147

SHARE CAPITAL

The paid-up Share Capital of the Society during the year 2022-2023.

Beginning of the year	SHARE CAPITAL		End of the year
	Received	Refunded	
9,63,26,750.00	1,18,84,410.00	88,93,200.00	9,93,17,960.00

DIVIDEND

The Board of Directors are pleased to recommend a Dividend of 8.5% for the year 2022-2023

THRIFT DEPOSITS

Thrift Deposit Account during the year 2022-2023 is detailed below :

Beginning of the year	End of the year
22,97,75,679.00	24,15,07,515.00

FIXED DEPOSITS

Total amount of Deposit held under this account at the end of the year is 5,57,36,040.00

LOANS TO MEMBERS

The transactions under Main Loan during the year 2022-2023.

Outstanding at the beginning of the year	Disbursed during the year	Recovered during the year	Balance at the end of the year
43,85,41,317.00	19,97,35,428.00	19,33,56,384.00	44,49,20,361.00

INTEREST ON MAIN LOAN

The Rate of interest is @ 9%

INTEREST ON MEDIUM TERM LOAN

The Rate of interest is @ 8.5%

SURETY RELIEF FUND

A sum of 4,56,951/- was adjusted from the Surety Relief Fund in respect of 3 Members during the year 2022 - 2023.

FAMILY BENEVOLENT FUND ASST. SCHEME

During the year 2022 - 2023 a sum of 2,00,000/- was disbursed to 10 members as relief under this fund.

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SURETY RELIEF FUND 2022-2023

PARTICULARS	Amount
Opening Balance as on 01.04.2022	81,83,096.09
Add : Receipts	38,55,329.00
	Total 1,20,38,425.09
Less : Amount of Relief Given	4,56,951.00
	Balance as on 31.03.2023 1,15,81,474.09

FAMILY BENEVOLENT FUND ACCOUNT 2022-2023

PARTICULARS	Amount
Opening Balance as on 01.04.2022	1,10,57,227.00
Add : Receipts	18,74,370.00
	Total 1,29,31,597.00
Less : Payment made due to Resignation of membership	14,32,110.00
	Balance as on 31.03.2023 1,14,99,487.00

F.B.F. ASSISTANCE SCHEME ACCOUNT 2022-2023

PARTICULARS	Amount
Opening Balance as on 01.04.2022	11,02,209.00
Add : Receipts	5,40,176.00
	Total 16,42,385.00
Less : Amount of Relief Given	2,00,000.00
	Balance as on 31.03.2023 14,42,385.00

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
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BUDGET FOR THE YEAR 2024-2025

EXPECTED INCOME	Amount		ESTIMATED EXPENDITURE	Amount	
Staff Loan Interest	2,50,000	00	Int. on Deposits & Borrowings	2,20,00,000	00
Main Loan Interest	4,00,00,000	00	Audit Fees	80,000	00
Reserve Fund Interest	68,00,000	00	Advertisement	10,000	00
C.C. Bank Dividend Warrant	8,50,000	00	Establishment Charges	85,00,000	00
Income on Investments	25,00,000	00	Legal Fees	3,000	00
Medium Term Loan Interest	42,50,000	00	Board Meeting	2,20,000	00
			GB Meeting	20,00,000	00
			Postage & Telephone	2,50,000	00
			Printing & Stationery	1,20,000	00
			Repairs & Renewals	1,50,000	00
			Insurance & Service Contract	30,000	00
			Computer & Other Accessories	50,000	00
			Conveyance Charges	35,000	00
			Books & Periodicals	2,700	00
			Miscellaneous Expenses	1,50,000	00
			Contingent Expenses	2,50,000	00
Total	5,46,50,000	00	Total	3,38,50,700	00
Total Expected Income 5,46,50,000.00 Total Estimated Expenditure 3,38,50,700.00 Expected Profit 2,07,99,300.00					

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RETIREMENT AWARD

A total amount of 9,60,000/- has been disbursed to the following 202 members as Retirement Award during the year 2022 - 2023.

S.No.	G.No.	NAME	BRANCH	AMOUNT
1.	25648	SRIDHAR R	C.P.P.C.	5,000.00
2.	27496	MAYA SRINIVAS	L.C.P.C	5,000.00
3.	30382	MURUGESAN K	PARAMAGUDI	5,000.00
4.	33841	RAMESH M	TRADE FINANCE CPC, COIMBATORE	5,000.00
5.	35206	KANTHIMATHI D	G.A. ROAD	5,000.00
6.	37083	BHUVANESWARI S	DHARAPURAM (VRS)	5,000.00
7.	37345	MICHAEL RAJ S	OVERSEAS BRANCH CHENNAI	5,000.00
8.	37917	SAMUDRA PANDY S	MALLANKINUR BRANCH	5,000.00
9.	38378	PANNER SELVAN K	TURAIYUR	5,000.00
10.	39111	ESWARAN S	SAINATHAPURAM BRANCH	5,000.00
11.	39395	VENKATAVALLI K	WATRAP	5,000.00
12.	41424	VASUGI MANICKA SELVI K	BRINDAVAN NAGAR, ADAMBAKKAM	5,000.00
13.	41570	MALA R	AMBATTUR IND. ESTATE	5,000.00
14.	44812	VIJAYA KUMAR K	TIRUBUVANAI	3,000.00
15.	44924	SESHADRI S V	L.C.P.C.	3,000.00
16.	38127	MONOGARAN K	EDAYANCHAVADI	5,000.00
17.	38840	NAGESH B	SATTUR	5,000.00
18.	39884	CHANDRA KUMAR D	PERAMBUR	5,000.00
19.	39656	MANOHIRAN B	AMBALAPUZHA MAIN	5,000.00
20.	23171	VENKATESH K	TIRUNELVELI	5,000.00
21.	31403	SANKAR K	ADMN. UNIT ZONE-2, CHENNAI	5,000.00
22.	36649	BALASAMY S	DEVANURPUDUR	5,000.00
23.	39710	MUTHUKRISHNAN V	KUNIAMUTHUR	5,000.00
24.	40435	SANTHAMOORTHY R C	KANNAMANGALAM A.D.B.	5,000.00
25.	40500	MURUGAN S	C.A.C. MADURAI	5,000.00
26.	42236	PANDIAN V	MINT TERMINUS	5,000.00
27.	42786	VENKATESWARAN S	MAHINDRA WORLD CITY (VRS)	5,000.00
28.	43883	JOSEPH SELVARAJ P	P.B.B. PONDICHERRY	3,000.00
29.	38466	RAJAN GOVIND	R.B.O. KANNUR	5,000.00
30.	43185	SADANANDA K	KUMBALA	5,000.00
31.	43871	HARIDASAN P	MAHE	3,000.00
32.	34416	GANESAN C V	SULUR TOWN	5,000.00
33.	42402	RAGPATHI M	VELLORE	5,000.00

S.No.	G.No.	NAME	BRANCH	AMOUNT
34.	44146	MUTHUSAMY S K	SATHYAMANGALAM	3,000.00
35.	39683	CHANDRAN P	CHERANDATHUR	5,000.00
36.	41396	RENUKA JAYACHANDRAN K	SIRUTHOZIL BR. CHENNAI (VRS)	5,000.00
37.	37017	JAYAKUMAR J	UDAMALAPET A.D.B.	5,000.00
38.	39320	RAVINDRAN R	SME BRANCH, GUINDY	5,000.00
39.	40334	DURAISAMY R	HEAVY ELECTRICALS KAILASAPURAM	5,000.00
40.	41753	SHANMUGAM V	THANJAVUR MEDICAL COLLEGE	5,000.00
41.	37256	LORD MANNAN K	TREASURY BR. CHENNAI	5,000.00
42.	26608	SEKAR K	NELLIKUPPAM	5,000.00
43.	27343	LAKSHMI S	SIMMAKAL (VRS)	5,000.00
44.	30774	JESUPARIMALA RAJ S	DINDIGUL TOWN	5,000.00
45.	32145	USHA R	RBO-1 GUINDY	5,000.00
46.	32455	PONNUTHAI T	SRIVILLIPUTTUR	5,000.00
47.	32712	VALARMATHI S	SALIGRAMAM	5,000.00
48.	34219	MAHALAKSHMY SUBRAMANIAN	RACPC BRANCH (VRS)	5,000.00
49.	34437	CHANDRASEKARAN R	GUINDY	5,000.00
50.	35490	PREMA T M	SAIBABA COLONY	5,000.00
51.	36188	MOHAN P	NAMAKKAL	5,000.00
52.	36596	BAGYANATHAN G	TIRUPATTUR (NA)	5,000.00
53.	36613	MANI MEGALAI G	ALANDUR	5,000.00
54.	42884	KUMAR G	KARUR	5,000.00
55.	42888	CHANDRAN C	SME PALLIPALAYAM	5,000.00
56.	43385	SUGUNA L N	MYLAPORE	3,000.00
57.	43977	VELAYUDHAN C	THIRUVITHAMCODE	3,000.00
58.	35772	SURESH BABU M P	B.P. ANGADI	5,000.00
59.	35905	CHANDRAN O V	QUILANDY TOWN	5,000.00
60.	39151	SREELATHA K P	IRINJALAKUDA TOWN (VRS)	5,000.00
61.	39586	MOLLY KUTTY THOMAS	GLOBAL NRI CENTRE	5,000.00
62.	40053	MOHANDAS N	WEST FORT	5,000.00
63.	40495	SASI C K	CAC, THIRSSUR	5,000.00
64.	41455	VISWANATHAN V G	KAINATTY	5,000.00
65.	42300	SAHADEVAN P	T B ROAD	5,000.00
66.	43890	ANANDAN K	KAINATTY	3,000.00
67.	44978	CHANDRAN K P	TIRUR TOWN	3,000.00
68.	41783	JANAKIRAMAN G	COMMERCIAL BR. CHENNAI	5,000.00
69.	37209	SEKAR T	TIRUNELVELI	5,000.00
70.	40353	KANTHA A C	C.P.P.C.	5,000.00
71.	42351	MUNUSAMY V	PONDICHERRY	5,000.00
72.	39145	VELAYUDHAN K P	TIRUR	5,000.00
73.	42264	VIJAYAKUMAR I P	TIRUR	5,000.00

S.No.	G.No.	NAME	BRANCH	AMOUNT
74.	37202	SASI O K	OMALLOOR	5,000.00
75.	36509	VASUDEVAN J	SME BRANCH GUINDY	5,000.00
76.	39195	SELVARAJU S	ROCK FORT CITY BRANCH	5,000.00
77.	39535	MOHANASUNDARAM N	C.A.C. COIMBATORE	5,000.00
78.	40165	SANTHANA GOPI S C	THIRU-VI-KA NAGAR	5,000.00
79.	42729	SADIQ A	COLACHEL TOWN BRANCH	5,000.00
80.	35174	SEKAR M	PAVINJUR	5,000.00
81.	28275	RAJAVEL G	TIRUVARUR	5,000.00
82.	30908	SATHYAMURTHY A	SCAB TRICHY	5,000.00
83.	34015	JEBAKUMAR J S	AIR FORCE STATION, TAMBARAM	5,000.00
84.	34374	MEER MD. KHALIFULLAH P H	RBO TAMBARAM (KAMARAJ ST)	5,000.00
85.	35480	RENUKA V	PB BRANCH SAIBABA COLONY	5,000.00
86.	38788	BADRINARAYANAN G	CHENNAI MAIN BRANCH (VRS)	5,000.00
87.	39645	MURALI S	HVF AVADI	5,000.00
88.	39861	RAJATHILAGAM P	MELUR	5,000.00
89.	40307	SANKARANARAYANAN S	THANJAVUR MEDICAL COLLEGE	5,000.00
90.	41225	VARALAKSHMI A	NOLAMBUR	5,000.00
91.	43306	UMA SUGUMARAN	VADAPALANI	3,000.00
92.	44917	BASKARAN V R	COMM. CLIENTS GR. REGL. OFF.	3,000.00
93.	40463	SASIDHARAN P K	EDATHUA	5,000.00
94.	43147	RAJASEKHARAN NAIR S	KATTAKADA BRANCH	3,000.00
95.	32554	MANGALAM D	TIRUVANMIYUR	5,000.00
96.	35886	MAHENDRAN R	D.A.C. CHENNAI	5,000.00
97.	36816	UJAYA KUMAR G	C.C.P.C. CHENNAI	5,000.00
98.	38158	KASTHURI G	TIRUVOTTIYUR	5,000.00
99.	38541	GNANASEKARAN P	MAHAKAVI BHARATHI NAGAR	5,000.00
100.	39902	JEEVARAJAN S	C.C.P.C. CHENNAI	5,000.00
101.	39937	THIRUMALAI C	TIRUKKALIKUNDRAM	5,000.00
102.	40324	VELUSAMY A	SPLD. CURR. ADMN., AMBATTUR	5,000.00
103.	41319	VIMALA KRISHNAN	L.C.P.C.	5,000.00
104.	41358	DEVARAJAN P	ARUMBakkAM	5,000.00
105.	41792	KARIAMAL C	AYYAMPALAYAM A D B	5,000.00
106.	42886	RANJAN C	S M E GUINDY	5,000.00
107.	44464	DHARMAN L	PALACODE	3,000.00
108.	39132	RAJESWARI S	L.C.P.C.	5,000.00
109.	37270	MURUGESAN G	C.A.C. MADURAI	5,000.00
110.	37134	SAHAYA RAJ J	TIRUCHIRAPALLI TOWN	5,000.00
111.	41791	VENKATA GIRI K	TONDIARPET	5,000.00
112.	42388	RATHINAM D	VARSANADU	5,000.00
113.	43419	DURAIRAJ A	L.C.P.C.	5,000.00

S.No.	G.No.	NAME	BRANCH	AMOUNT
114.	39179	RAJU C	C.A.C. KOLLAM	5,000.00
115.	29867	SURESH G	C.C.P.C. CHENNAI	5,000.00
116.	32800	SIVASUBRAMANIAN R	S S I KURICHI, COIMBATORE	5,000.00
117.	35200	KUMAR S	RACPC, ANNA NAGAR (VRS)	5,000.00
118.	37367	BHUVANESWARI S	IIT CHENNAI	5,000.00
119.	37796	MURUGAIYAN K	THANJAVUR	5,000.00
120.	41934	PANNIR SELVAM M	NACHIYARKOIL BRANCH	5,000.00
121.	42370	THEODORE PRABAKAR J	DHARAPURAM ROAD BR.	5,000.00
122.	43530	AMITA PRASHANT JOIS	SIRUSERI	5,000.00
123.	37485	LAWRANCE K J	VILANGAN	5,000.00
124.	39473	LEKSHMI A	F.S.L.O. DEPARTMENT	5,000.00
125.	39896	RAJASEKARAN NAIR K	TREASURY BR. TRIVANDRUM	5,000.00
126.	40024	CHITHRAN S	PALGHAT	5,000.00
127.	43174	ABBAS MANTHIRI I S	SULUR TOWN	5,000.00
128.	42518	PALANI S	UTHUKOTTAI	5,000.00
129.	41596	MURUGESAN P	CHINNADHARAPURAM	5,000.00
130.	40082	KAWALJIT SINGH	COMM. BR. CHENNAI	5,000.00
131.	26786	DOMINIC MERWIN XAVIER	LHO, CHENNAI	5,000.00
132.	34330	RAVI R	VELLORE TOWN	5,000.00
133.	36077	PANCHATCHARAM R	VRIDDHACHALAM	5,000.00
134.	40735	VADIVELU E	C.C.P.C. CHENNAI	5,000.00
135.	40884	BOOMINATHAN S	S.M.E. TUTICORIN	5,000.00
136.	43801	MANICKAM A	TIRUCHIRAPALLI	3,000.00
137.	33434	KRISHNAMURTHY S	SEKHARIPURAM	5,000.00
138.	40096	SARAVANAN M	AMMAPET	5,000.00
139.	34426	MURUGAN K	R.M. YARD, POCHAMPALLI	5,000.00
140.	37012	MANOHARAN P	S.M.E. THANJAVUR	5,000.00
141.	39796	RAJ KAPOOR R	C.A.C. COIMPATORE	5,000.00
142.	43644	KALAISELVI R	KILPAUK	5,000.00
143.	31504	BOOPALAN R	NEW AVADI ROAD BR	5,000.00
144.	45079	THOMAS M	THEEVATTIPATTI	3,000.00
145.	40835	PADMANABHAN V	KAHNHANGAD	5,000.00
146.	37986	SHAJU G I	ATHANI	5,000.00
147.	41860	SUBRAMANIAM M	L.C.P.C.	5,000.00
148.	36361	SANTHANAM M J	RAJAJI SALAI BRANCH	5,000.00
149.	41409	SARASWATHY V	S.M.E. ADYAR	5,000.00
150.	45304	ADHIRAJ C	MURUKKERI	3,000.00
151.	42706	ARUMUGAM A	UDAMALPET	3,000.00
152.	41641	ELAMATHI P	VALAJANAGARAM (ARIYALUR)	5,000.00
153.	39130	KALYANI V	C.A.C. GUINDY BRANCH	5,000.00

S.No.	G.No.	NAME	BRANCH	AMOUNT
154.	40566	UMASANKAR N R	CURRENCY ADMN. CELL, VELLORE	5,000.00
155.	32417	BABY S	TONDIARPET	5,000.00
156.	45398	SANTHANA KRISHNAN T	CAC, TAMBARARAM	3,000.00
157.	33707	VELUMANI M	SAIBABA COLONY	5,000.00
158.	41441	RANGAMMAL S	GANAPATHY	5,000.00
159.	36302	ARJUNAN K	CAC NAGERCOIL	5,000.00
160.	43089	YASODHA A	VELLORE	5,000.00
161.	34620	MARIAPPAN K	POOLAVADI	5,000.00
162.	39649	CHINNASAMY K	NEYVELI	5,000.00
163.	41666	USHA K	SRK VIDYALAYA, COIMBATORE (VRS)	5,000.00
164.	29865	VIJAYASARATHY V	LHO CHENNAI (VRS)	5,000.00
165.	43564	ANURADHA NARASIMHAN K V	SIRUTHOZHIL, AMBATTUR (VRS)	5,000.00
166.	44394	SUBRAMANIAN S V	RACPC MRC NAGAR, CHE (VRS)	3,000.00
167.	42114	RAVI K	WASHERMANPET	5,000.00
168.	41816	BALAJI R V	VEERAPANDI (V.R.S)	5,000.00
169.	43847	GOMATHI S	DR.THIRUMURTHY NAGAR (V.R.S)	3,000.00
170.	40459	AMBALAVANAN M	KALLAKURICHI	5,000.00
171.	36362	RAJAN D	CAC ADAYAR	5,000.00
172.	40721	SUBRAMANIAN A	RAMESWARAM	5,000.00
173.	33679	SUBRAMANIAN A	CCPC COIMBATORE	5,000.00
174.	37782	PARAMASIVAM S	KODAIKANAL	5,000.00
175.	38141	BASKARAN S	PATTUKOTTAI	5,000.00
176.	39384	JAYANTHI R	ASHOK NAGAR 1ST. AVE. (VRS)	5,000.00
177.	44702	VARGHESE M C	RACPC, ERNAKULAM	3,000.00
178.	41561	NARAYANAN P	ONGALLUR	5,000.00
179.	36833	DASAN M K	PERAMBRA ADB	5,000.00
180.	34825	JAYAKUMAR S	DAC COIMBATORE	5,000.00
181.	41601	SELVAM V	MAYILADUTHURAI	5,000.00
182.	25942	INDIRA DEVI R	CHENGLEPET	5,000.00
183.	40996	SELVAKUMAR B	SIDCO IND. EST. AMBATTUR	5,000.00
184.	45385	UNNIKRISHNAN M	KOLLENGODE	3,000.00
185.	45206	JAGANNATHAN C	THANJAVUR	3,000.00
186.	38890	JAYA KRISHNA PRSASD S	RBO VELLORE	5,000.00
187.	42477	DHANASEKARAN M	CCPC CHENNAI	5,000.00
188.	28945	KALAMATHY S	MADURAI KAMARAJ UNIVERSITY	5,000.00
189.	43244	KRISHNAKUMARAN P	CAC COIMBATORE	5,000.00
190.	40862	KALEESWARAN M	CAC COIMBATORE	5,000.00
191.	43664	PRABAVATHY T	RAJAJI SALAI CHENNAI	5,000.00
192.	43581	GITA SUBRAMANIAM	BYE PASS ROAD, VELACHERRY	5,000.00
193.	44846	CHANDRAN R	LHO CHENNAI	3,000.00

S.No.	G.No.	NAME	BRANCH	AMOUNT
194.	44535	SAMUEL GNANARAJ S	NAGAMALAI PUDUKOTTAI	3,000.00
195.	24733	MARY PUSHPAM B	THILLAI NAGAR	5,000.00
196.	41909	KARUPPASAMY M	JALLIPATTI	5,000.00
197.	43460	SHANMUGASUNDARAM K	KOYAMBEDU	5,000.00
198.	41188	RAVI KUMAR P	LHO TRIVANDRUM	5,000.00
199.	37550	FRANCIS T L	MANNAM	5,000.00
200.	40880	MANIKKAN L	OLAVAKKOT	5,000.00
201.	36401	RAJAN P	CHEYyar	5,000.00
202.	38862	DANAPAL SRINIVASAN	SAIDAPET	5,000.00
			TOTAL	9,60,000.00

TRANSFER FOR GENERAL SUSPENSE AMOUNT TO RESERVE FUND

For the year 2018 - 2019 the General Suspense amount of 5,892/- (Rupees Five thousand eight hundred and ninety two only) is pending unclaimed with the Society till date. As suggested by the Auditors and in-terms of Bye-law No.54 (8) unclaimed amount may be transferred to Reserve Fund of the Society as recommended by the Board of Directors.

SUNDRY CREDITORS LIST AS ON 31.03.2023

2018 - 2019

Date	G.No.	NAME	BRANCH	AMOUNT
24.09.2018	37584	DINAKARAN P.H	RBO, Vellore	2,329.00
03.10.2018	11959	VENUGOPAL P.V	CCPC, Chennai	1,188.00
04.10.2018	37584	DINAKARAN P.H	RBO, Vellore	2,375.00
			TOTAL	5,892.00

APPROPRIATION OF NET PROFIT FOR THE YEAR 2022-2023

The Society has earned a Net Profit of 1,34,08,278.00 during the year 2022-2023 as against 1,31,80,276.00 during the year 2021-2022. The Board of Directors are pleased to recommend the following appropriation of Net Profit.

ALLOCATION OF NET PROFIT FOR 2022-2023

PARTICULARS	Amount		Amount	
Net Profit			1,34,08,278	00
Reserve Fund	25%	33,52,070	00	
Co-operative Education Fund	1%	1,34,083	00	
Reserve for Unforseen Losses	10%	13,40,828	00	
Dividend @ 8.5%	61.49%	82,44,953	00	
Exgratia to Staff	0.77%	1,02,499	00	
Members Welfare Fund	0.07%	10,000	00	
Staff Welfare Fund	0.56%	75,000	00	
Dividend Equilisation Fund	1.11%	1,48,845	00	
Total		1,34,08,278	00	1,34,08,278

The Board of Directors express their sincere gratitude to the State Bank of India Chennai Circle & Kerala Circle, State Banks' Staff Union (Chennai Circle), State Banks Staff Union (Kerala Circle), The Central Registrar of Co-operative Societies, New Delhi, The Registrar of Co-operative Societies, Chennai, The Additional Registrar of Co-operative Societies (Chennai Region), The Deputy Registrar of Co-operative Societies (Credit), Chennai Central Co-operative Bank Ltd., Chennai and Shri. S.Sundararaman, Chartered Accountant of M/s. P.S.Subramania Iyer & Co., for their valuable guidance and great support. We thank all the members for their continued patronage and co-operation in the development of our society. We take this opportunity to express our special thanks to HRMS Department of State Bank of India, Chennai Circle and Kerala Circle, for their valuable support in society's demand recovery. We also convey our thanks to SUKRAA - the software consultants of our society. Our thanks are also to our loyal and hard working staff for their active service to our members.

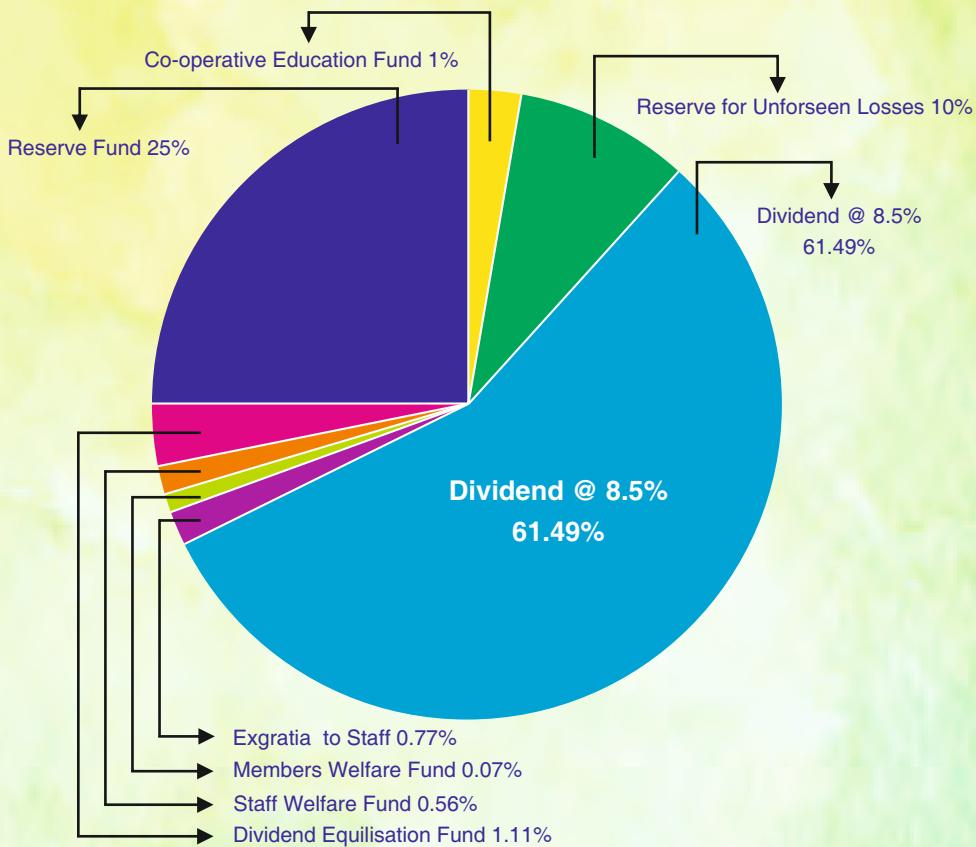
/ By Order of the Board /

Place : Chennai - 600 001.

Date : 19.08.2023

G. SANTHI
C.S.R. / Secretary

ALLOCATION OF NET PROFIT FOR 2022-2023



NET PROFIT FOR FINANCIAL YEARS







69th Foundation Day Celebration

05.07.2023



P.S. SUBRAMANIA IYER & CO.

CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 28.
PHONE : 2435 3020 / 2435 4030 / 2435 3040 / 4211 2090 E-mail : pss@pssca.in

AUDITOR'S REPORT TO THE MEMBERS OF THE GOVERNING BODY OF STATE BANK OF INDIA STAFF CO-OP SOCIETY LTD., No.X-342

No.34/9, 2nd Floor, S.C.C. Anthony Pillai Bhavan, H.M.S. Building, Second Line Beach, Chennai - 1

Opinion

We have audited the financial statements of State Bank of India Staff Co-operative Society Limited (the entity), which comprise the Balance Sheet as at 31st March 2023, and the Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Laws.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2023 and of its financial performance for the year then ended in accordance with the Accounting Standard issued by ICAI.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors responsibilities for the audit of the financial statements is as follows :

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on over independence and where applicable related safeguards.

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Society so far appears from our examination of those books
- c) The Balance Sheet, Statement of Profit and Loss, and Receipts and Payments account with by this report are in agreement with the books of account.

As per our examination of the books and records of the Society there has been no material impropriety or irregularities in the expenditure or in the realization of money due to the Multi State Co-operative Society.

**For P.S.SUBRAMANIA IYER & CO
Chartered Accountants
FRN : 004104S**

**SETHURAMAIYER SUNDARAMAN
(Partner)
Membership No.022137
UDIN : 23022137BGYORF2125**

Place : Chennai
Date : 09.06.2023

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
No.X-342, Regd. No. MSCSCR 36/87, CHENNAI - 600 001.**

SURETY RELIEF FUND

STATEMENT SHOWING THE SURETY RELIEF FUND AMOUNT ADJUSTED FOR THE YEAR 2022-2023

S.No.	G.No.	NAME OF THE MEMBER	BRANCH	AMOUNT
1.	36195	BALAKRISHNAN. M.T	OTTAPALAM	35,293.00
2.	42898	MURUGAIYAN. A	RAYANALLUR	3,31,595.00
3.	40483	ELANCHEZHIYAN. R	KUTHUR	90,063.00
			TOTAL	
			4,56,951.00	

FAMILY BENEVOLENT FUND ASSISTANCE SCHEME

**STATEMENT SHOWING THE AMOUNT OF RELIEF GIVEN TO LEGAL HEIRS FROM
FAMILY BENEVOLENT FUND ASSISTANCE SCHEME DURING THE YEAR 2022-2023**

S.No.	G.No.	NAME OF THE MEMBER	BRANCH	AMOUNT
1.	36195	BALAKRISHNAN M.T	OTTAPALAM	20,000.00
2.	45075	SURESH KUMAR V	T. NAGAR	20,000.00
3.	37647	CHELLAPPA M	TIRUNELVELI	20,000.00
4.	42898	MURUGAIYAN A	RAYANALLUR	20,000.00
5.	30171	GEETHA S	MUSIRI	20,000.00
6.	36090	MEIYALAGAN M	ADYAR	20,000.00
7.	40623	ARUN M.M.J	PALAKARAI	20,000.00
8.	44056	REMADEVI P	NEYYATTINKARA TOWN	20,000.00
9.	41103	SELVA RANI E	SIRUTHOZHIL KOVILPATTI	20,000.00
10.	45190	VIJAYA VANITHA S	NAGERCOIL	20,000.00
			TOTAL	
			2,00,000.00	

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
RECEIPT AND PAYMENT ACCOUNT**

Amount as on 31.03.2022		RECEIPTS	Amount as on 31.03.2023	Amount as on 31.03.2023
14,646	00	Opening Balance i) Cash on Hand ii) Balances with Banks a) Current A/c. with CC Bank b) SBI C/A No. 10885905815, Rajaji Salai c) SB A/c. with CC Bank HO d) Dividend Power Pack A/c. SBI e) TFS Interest Power Pack A/c. SBI f) SBI C/A No. 37568557520, Rajaji Salai	8,376 00	
66,37,762	15		8,679 15	
77,94,828	45		97,00,890 45	
4,438	40		4,572 40	
5,00,032	00		5,01,026 00	
5,00,010	00		5,02,349 00	
1,33,983	00		1,45,624 00	
1,55,85,700	00			1,08,71,517 00
2,21,08,780	00	Share Capital Member	1,18,84,410 00	1,18,84,410 00
11,84,85,935	00	Deposits and Borrowings from Members	11,77,66,844 00	11,77,66,844 00
		Loans i) From Members ii) From Non-Members		
23,69,50,142	00		19,33,56,384 00	
17,61,360	00		25,01,984 00	
23,87,11,502	00			19,58,58,368 00
3,71,54,744	00	Interest Received Main Loan Interest	3,95,88,347 00	
3,02,555	00	Staff Loan Interest	2,81,180 00	
3,74,57,299	00			3,98,69,527 00
1,16,97,390	00	Income from investments	86,08,178 00	86,08,178 00
		Miscellaneous Income		
5,551	00	i) Entrance Fees	6,192 00	
6,250	00	ii) Loan Processing Fees	4,330 00	
-		iii) Miscellaneous Income	5,920 00	
11,801	00			16,442 00
8,26,70,796	00	Investments withdrawn	3,64,96,967 00	3,64,96,967 00
		Adjusting Heads		
2,84,340	00	i) Sundry Debtors	4,81,472 00	
4,18,67,256	00	ii) Sundry Creditors	3,69,99,327 00	
4,21,51,596	00			3,74,80,799 00
24,791	00	Bad Debts Recovered	-	3,717 00
		Transfer to Reserve Fund	90,357 00	90,357 00
56,89,05,590	00	TOTAL		45,89,47,126 00

Sd/-
President

Place : Chennai
Date : 09/06/2023

NO. X-342, Regd. No. MSCSCR 36/87, CHENNAI - 600 001.
FOR THE YEAR ENDED 31.03.2023

Amount as on 31.03.2022	PAYMENTS	Amount as on 31.03.2023	Amount as on 31.03.2023
1,30,91,120 00	Repayment of Share Capital Members	88,93,200 00	88,93,200 00
13,46,35,955 00	Deposits and Borrowings Repayment to Members	11,46,73,477 00	11,46,73,477 00
29,14,84,924 00	Loans i) Payment to Members	19,97,35,428 00	
19,25,000 00	ii) Payment to Non-Members	18,50,000 00	
29,34,09,924 00			20,15,85,428 00
19,470 00	Purchase of Fixed Assets	99,270 00	99,270 00
	Adjusting Heads		
2,73,840 00	i) Sundry Debtors	8,77,772 00	
4,18,51,404 00	ii) Sundry Creditors	3,71,15,839 00	
4,21,25,244 00			3,79,93,611 00
2,26,25,178 00	Interest Paid	2,07,60,786 00	2,07,60,786 00
1,37,86,846 00	Establishment and Contingencies	1,31,23,296 50	1,31,23,296 50
-	Income Tax	27,590 00	27,590 00
99,86,148 00	Dividend Paid	87,65,138 00	87,65,138 00
1,58,146 00	Co-operative Education Fund	1,31,803 00	1,31,803 00
1,09,973 00	Ex. Gratia to Staff	1,07,726 00	1,07,726 00
2,79,10,736 00	Investments	3,26,22,360 00	3,26,22,360 00
1,51,721 00	Staff Welfare Fund	1,87,139 00	1,87,139 00
-	Building Fund	1,31,000 00	1,31,000 00
23,612 00	Bonus	30,240 00	30,240 00
	Closing Balance		
8,376 00	i) Cash on Hand	13,406 00	
8,679 15	ii) Balance with Bank		
97,00,890 45	a) Current A/c. with CC Bank	67,12,021 15	
4,572 40	b) C/A No. 10885905815, Rajaji Salai	1,13,10,876 95	
5,01,026 00	c) SB A/c. with CC Bank H.O.	4,710 40	
5,02,349 00	d) Dividend Power Pack A/c. SBI	8,56,577 00	
1,45,624 00	e) TFS Interest Power Pack A/c. SBI	5,00,575 00	
	f) SBI C/A. No.37568557520, Rajaji Salai	4,16,895 00	
1,08,71,517 00			1,98,15,061 50
56,89,05,590 00	TOTAL		45,89,47,126 00

Sd/-
C.S.R. / Secretary

Vide our report of even date
For P.S. Subramania Iyer & Company
Chartered Accountants
Firm Reg. No.004104S
Sd/-
S.Sundararaman (Partner)
M.No.022137

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
PROFIT AND LOSS ACCOUNT FOR**

Amount as on 31.03.2022	LOSS	Amount as on 31.03.2023	Amount as on 31.03.2023
2,26,25,178 00	Interest Paid	2,07,60,786 00	
1,64,94,892 00	Add : Due as on 31.03.2023	1,85,63,590 00	
1,79,40,032 00	Less: Due as on 31.03.2022	1,64,94,892 00	
2,11,80,038 00			2,28,29,484 00
1,33,83,874 62	Establishment and Contingencies	-	1,32,92,128 25
-	Income Tax	-	27,590 00
30,240 00	Bonus Provision	-	20,160 00
2,60,842 67	Depreciation	-	1,87,066 09
38,580 00	Loss on sale of asset	-	-
1,64,859 00	Bad Debts Written off	-	-
1,31,80,276 00	Net Profit	-	1,34,08,278 00
4,82,38,710 29	TOTAL		4,97,64,706 34

Sd/-
President

Place : Chennai
Date : 09/06/2023

NO. X-342, Regd. No. MSCSCR 36/87, CHENNAI - 600 001.
THE YEAR ENDED 31.03.2023

Amount as on 31.03.2022	PROFIT	Amount as on 31.03.2023	Amount as on 31.03.2023
3,74,57,299 00	Interest Received	3,98,69,527 00	
	- Add : Interest Accrued As on 31.03.2023	6,88,649 00	
7,36,040 00	Less: Interest Accrued As on 31.03.2022	7,05,896 29	
3,74,27,155 29			3,98,52,279 71
1,04,43,481 00	Income from Investments	97,97,420 00	97,97,420 00
	Miscellaneous Income		
5,551 00	i) Entrance Fees	6,192 00	
6,250 00	ii) Loan Processing Fees	4,330 00	
	- iii) Miscellaneous Income	6,117 00	
	- iv) Bad Debts Recovered	3,717 00	
11,801 00			20,356 00
3,56,273 00	Release from Bad Debts	85,233 00	85,233 00
	Release From non Statutory Reserve		9,417 63
4,82,38,710 29	TOTAL		4,97,64,706 34

Sd/-
C.S.R. / Secretary

Vide our report of even date
For P.S. Subramania Iyer & Company
Chartered Accountants
Firm Reg. No.004104S
Sd/-
S.Sundararaman (Partner)
M.No.022137

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
BALANCE SHEET**

Amount as on 31.03.2022		LIABILITIES	Amount as on 31.03.2023	Amount as on 31.03.2023
9,63,26,750	00	Share Capital Members Reserves and surplus Reserve Fund 12,15,33,173 42 Opening Balance 39,53,650 00 Add : Appropriation out of Previous Year - Transfer from Unpaid TFS Int. - Transfer from Unpaid Dividend 24,791 00 Transfer from Unpaid General Suspense		9,93,17,960 00
12,55,11,614	42		12,55,11,614 42	
3,57,50,848	18	Reserve for Unforeseen Losses Opening Balance Add : Appropriation out of Previous Year Profit Add : Receipt Less: Transfer to Profit & Loss A/c.	32,95,069 00 - - 90,357 00	12,88,97,040 42
3,73,32,308	18			
15,512	63	Non - Statutory Reserve Opening Balance Add : Reserve Created Less: Release of Reserve	15,512 63 - 15,512 63	3,86,50,336 18
15,512	63			
9,32,576	00	Dividend Equalisation Fund Opening Balance Add : Appropriation out of Previous Year Porfit	7,98,429 67 -	
1,34,146	93	Less: Transfer	5,57,488 00	
7,98,429	67			
1,31,80,276	00	Profit for the Period Earmarked Fund Furniture Redemption Fund Opening Balance Add : Profit on Sale of Furniture	1,34,08,278 00 -	2,40,941 67 1,34,08,278 00
1,90,371	00			
3,43,414	17	Building Fund Less : Transfer	3,43,414 17 1,31.000 00	1,90,371 00
3,43,414	17			2,12,414 17

NO. X-342, Regd. No. MSCSCR 36/87, CHENNAI - 600 001.
AS ON 31st MARCH 2023

Amount as on 31.03.2022		ASSETS	Amount as on 31.03.2023	Amount as on 31.03.2023
6,44,344	63	Fixed Assets As per the Schedule	5,56,548	54
3,38,97,047	00	Investments	2,75,72,440	00
89,81,800	00	Fixed Deposits	89,81,800	00
10	00	89818 Nos Shares of 100/- each in CC Bank H.O.	10	00
9,990	00	CC Printing Works 10 Shares of 1/- each	9,990	00
20,500	00	CC Printing Works 999 Shares of 10/- each	20,500	00
11,09,67,389	30	41 Nos. Shares of 500/- each in TNCCF Ltd.	11,33,67,389	30
-		Reserve Fund Invested in CC Bank	50,000	00
15,38,76,736	30	Share in thrift Co-operative Federation Ltd.		15,00,02,129
43,54,35,120	00	Loans & Advances		30
31,06,197	00	(a) Members		
		Performing Advances	44,22,51,972	00
		Non - Performing Advances	26,68,389	00
43,85,41,317	00		44,49,20,361	00
34,07,193	00	(b) Staff	27,55,209	00
7,05,896	29	Add : Interest Accrued and due on Loans	6,88,649	00
1,69,488	00	Less: Provision for Bad and Doubtful		
		Advances	84,255	00
44,24,84,918	29			44,82,79,964
15,46,035	00	Interest Accrued but not due on Investments	20,52,542	00
6,417	00	Prepaid Expenses	6,417	00
1,800	00	Telephone Deposit	1,800	00
27,606	00	TDS Receivable	7,10,341	00
		Current Assets		
1,78,465	00	i) Sundry Debtors	5,68,670	00
1,08,800	00	ii) Stock of Stationery	86,263	30
2,87,265	00			6,54,933
				30

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
BALANCE SHEET**

Amount as on 31.03.2022		LIABILITIES	Amount as on 31.03.2023	Amount as on 31.03.2023	
21,613	44	Common Good Fund Members Welfare Fund Opening Balance Add : Appropriation of Previous Year Profit Add : Due from General Fund Less: Payment to Members	21,613	44	
1,16,116	69		1,66,116	69	
50,000	00		20,000	00	
-	-		-	-	
1,66,116	69			1,86,116	69
		Co-operative Education Fund Opening Balance Add : Appropriation of Previous Year Profit Less: Payments			
1,58,146	00		1,31,803	00	
1,58,146	00		1,31,803	00	
		Staff Welfare Fund Opening Balance Add : Appropriation of Previous Year Profit Less: Payments			
4,26,162	92		3,74,441	92	
1,00,000	00		1,00,000	00	
1,51,721	00		1,87,139	00	
3,74,441	92			2,87,302	92
		Deposits and Borrowings Members Add : Interest Payable but not due			
31,86,73,534	10		32,17,66,901	10	
1,64,94,892	00		1,85,63,590	00	
33,51,68,426	10			34,03,30,491	10
		Ex. Gratia to Staff Opening Receipts Payments			
164	00		164	00	
1,09,973	00		1,07,726	00	
1,09,973	00		1,07,890	00	
164	00				
		Current Liabilities Establishment and Contingencies Bonus Payable Sundry Creditors Dividend Payable			
39,655	00		1,85,950	05	
30,240	00		20,160	00	
2,46,804	00		1,30,259	00	
502	00		502	00	
3,17,201	00			3,36,871	05
60,97,46,639	22	TOTAL		62,20,79,736	64

**Sd/-
President**

Place : Chennai

Date : 09.06.2023

**NO. X-342, Regd. No. MSCSCR 36/87, CHENNAI - 600 001.
AS ON 31st MARCH 2023**

Amount as on 31.03.2022		ASSETS	Amount as on 31.03.2023		Amount as on 31.03.2023	
8,679	15	Balance with Banks	67,12,021	15		
97,00,890	45	a) C/A. with CC Bank HO	1,13,10,876	95		
4,572	40	b) SBI C/A No. 10885905815, Rajaji Salai Br.	4,710	40		
5,01,026	00	c) SB A/c. with CC Bank H.O.	8,56,577	00		
5,02,349	00	d) Dividend Power Pack A/c. SBI	5,00,575	00		
1,45,624	00	e) TFS Interest Power Pack A/c. SBI	4,16,895	00		
1,08,63,141	00	f) SBI C/A. No.37568557520, Rajaji Salai			1,98,01,655	50
8,376	00	Cash on Hand	13,406	00	13,406	00
60,97,46,639	22	TOTAL			62,20,79,736	64

Sd/-
C.S.R. / Secretary

Vide our report of even date
For P.S. Subramania Iyer & Company
Chartered Accountants
Firm Reg. No.004104S
Sd/-
S.Sundararaman (Partner)
M.No.022137

LOAN ELIGIBILITY CONDITIONS

S.No.	Completed years of service in the Bank	Max. Loan Amount	Monthly Loan Recovery*
1.	1 year	1,00,000.00	1270.00
2.	2 years	2,00,000.00	2530.00
3.	3 years	3,00,000.00	3800.00
4.	4 years	4,00,000.00	5060.00
5.	5 years & Above	5,00,000.00	6350.00
	Loan Eligibility Calculations	18 times of (Basic Pay + D.A) or the maximum Loan amount as given above, whichever is less	(*Excluding Thrift + SRF + FBF)

Revised w.e.f. 1st May 2021	
Thrift Fund	1,000.00
Surety Relief Fund	100.00
Family Benevolent Fund	50.00
TOTAL	1,150.00

KNOW YOUR SOCIETY

MEMBERSHIP (SBI Staff only)

To become a member, an amount of 11/- to be remitted in A/c. No.10885905815 through CBS or send a B.C / D.D along with the prescribed membership application and specimen signature card duly filled in all the columns and attested by the Branch Manager.

WITHDRAWAL OF MEMBERSHIP (ACCOUNT CLOSURE)

Resignation from the Membership will be considered only after the completion of one year of membership from the date of admission in the Society.

MEMBERSHIP RE-ADMISSION

Re-admission of Membership shall be considered only after a lapse of 1 year from the date of acceptance of resignation of previous membership / closure of membership.

LOANS

Name of the Loan	Maximum Amount	Repayment Period	Rate of Interest
Main Loan	5,00,000/-	200 Monthly Instalments	9% w.e.f. 1.4.2010
Medium Term Loan	1,00,000/-	24 Monthly Instalments	8.5% w.e.f. 1.6.2023

The Main Loan can be renewed once in 6 months.

THRIFT FUND SUBSCRIPTION

Every member shall contribute .1000/- per month and the interest thereof is @ 6.5% per annum.

FIXED DEPOSIT

We accept deposit from staff of State Bank of India by enrolling them as members of the Society. The rate of interest w.e.f. 21.12.2022 is as under :

46 days to 90 days	5.00 %
91 days to 179 days	5.50 %
180 days to 364 days	6.50 %
365 days and above	8.00 %

RETIREMENT AWARD

A retirement award will be given to members as follows :

Period	Amount
upto 60 months	Nil
Above 60 months & below 120 months	3,000/-
Above 120 months & below 180 months	5,000/-
Above 180 months	7,500/-

The members who have put in a continuous period of membership in the Society as above proceeding to the retirement either voluntarily or normal from Bank Service. The retired members shall apply in the prescribed application form duly attested by the Branch Manager.

FAMILY BENEVOLENT FUND ASSISTANCE SCHEME

In the event of the Death of the Subscriber, the Nominee / Legal heirs will receive an assistance of 20,000/- under this Scheme.

SURETY RELIEF FUND

As a welfare measure for the family of the deceased member and in order to relieve the surety's liability, Surety Relief Fund will be operative on any one of the following grounds.

1. Death of Member.
2. Dismissal from Service.
3. Termination from Service.
4. Absconding from Service.
5. Voluntary Cessation of Service.

The concerned dismissed member or Nominee / Legal heirs of the deceased member shall apply to the Society with documentary evidence to get relief under this scheme.

STATEMENT SHOWING THE PROGRESS OF
STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,
Regd. No. MSCSCR 36/87, CHENNAI - 600 001.

As on	No. of Members	Share Capital	Thrift Fund Subscription	Fixed Deposits	Main Loan Outstanding	Emergency Loan	Spl. Loan Outstanding	Loan from CC Bank	Net Profit	Dividend
31.3.1999	12,543	7,09,63,820	23,18,34,743.24	1,60,05,980	40,25,76,241.30	64,95,970	...	4,26,22,420	82,58,456.47	9%
31.3.2000	12,170	7,13,32,030	26,41,14,321.24	2,69,88,632	40,35,02,276.30	68,87,432	...	...	1,11,40,667.01	11%
31.3.2001	11,394	7,61,16,680	28,32,29,732.24	4,33,92,857	42,54,08,029.30	66,66,340	...	...	1,05,36,937.45	9.5%
31.3.2002	10,305	8,87,94,760	27,76,68,029.24	11,76,05,617	49,66,66,181.30	91,30,637	...	...	1,05,27,291.70	9.5%
31.3.2003	9,789	10,51,37,790	30,51,82,807.24	14,85,95,065	57,41,46,911.30	1,28,63,161	17,34,290.00	...	1,76,17,506.52	10%
31.3.2004	9,424	10,64,87,480	33,69,37,293.24	14,91,09,337	56,55,19,975.55	1,20,10,098	14,13,479.00	...	1,88,36,826.18	10%
31.3.2005	9,048	10,57,22,940	34,79,31,411.00	13,74,01,683	57,38,66,274.00	...	...	...	1,99,04,084.23	10 % + 1%
31.3.2006	8,764	11,05,27,040	35,76,52,142.00	15,50,81,688	62,71,91,433.00	...	...	...	1,71,32,341.74	9.5%
31.3.2007	8,637	11,22,36,360	36,75,19,536.00	14,56,15,483	64,55,19,986.00	...	1,05,22,013.00	82,06,168	1,73,68,776.15	9.5%
31.3.2008	8,101	10,62,55,450	35,94,24,075.00	12,67,27,321	60,98,91,656.00	...	18,66,778.00	...	2,14,21,233.23	10.5%
31.3.2009	7,536	11,08,98,020	35,60,27,984.00	10,69,24,841	62,69,26,111.00	...	22,171.00	...	2,31,80,047.40	13%
31.3.2010	7,299	11,73,92,350	35,39,70,571.00	17,10,03,559	66,52,31,843.00	...	3,962.00	...	2,31,13,058.81	12%
31.3.2011	6,945	11,38,68,560	35,62,89,204.00	17,56,34,601	62,13,11,889.00	...	1,100.00	...	2,30,77,781.62	12%
31.3.2012	6,931	12,14,49,290	35,63,66,345.00	14,53,35,181	69,01,09,342.00	...	...	...	2,25,68,636.60	12%
31.3.2013	7,015	12,79,78,990	36,34,27,251.00	19,00,27,764	74,05,69,384.00	...	...	...	2,47,35,097.09	12%
31.3.2014	6,746	12,63,24,350	35,56,46,916.00	19,05,19,520	71,12,36,975.00	...	...	...	2,31,90,932.47	12%
31.3.2015	6,485	12,27,23,931	34,85,08,270.00	15,47,73,248	67,05,55,487.00	...	...	...	2,47,58,,287.54	12%
31.3.2016	5,808	11,02,35,171	31,94,07,928.00	11,49,76,042	56,87,11,206.00	...	...	...	2,27,00,234.84	12%
31.3.2017	5,307	10,39,49,991	30,08,36,137.00	12,28,79,800	52,74,59,225.00	...	...	...	1,81,78,572.32	12%
31.3.2018	4,973	10,69,37,601	29,21,76,958.00	11,63,43,810	54,58,76,199.00	...	...	...	1,60,59,500.14	9.5%
31.3.2019	4,549	10,71,26,682	27,59,80,106.00	12,69,77,263	53,23,54,648.00	...	...	...	1,77,08,571.99	9.5%
31.3.2020	4,104	9,98,23,882	25,64,70,413.00	11,31,18,405	48,04,83,600.00	...	...	...	1,68,40,485.00	9.5%
31.3.2021	3,594	8,73,94,090	23,26,38,893.00	8,41,93,872	38,43,71,959.00	...	...	...	1,58,14,598.07	10.5%
31.3.2022	3,258	9,63,26,750	22,97,75,679.00	6,85,55,323	43,85,41,317.00	...	...	...	1,31,80,276.00	9.5%
31.3.2023	3,147	9,93,17,960	24,15,07,515.00	5,57,36,040	44,42,20,361.00	...	...	...	1,34,08,278.00	8.5%



KNOW YOUR SOCIETY

SBI STAFF CO-OPERATIVE SOCIETY LTD., No.X-342
Regd. No. MSCSCR 36/87



With immense pleasure and pride, we like to inform our Staff Members of SBI that our SBI Staff Co-operative Society came into existence with effect from 5th July 1955 and commenced its operations with the sole aim “**All for each & Each for all**” keeping the principle of Co-operative movement. With the unstinted and continued support of the members, our Society crossed more than 6½ decades and sure of celebrating its Platinum Jubilee in the next few years.

To highlight and acquire knowledge, we summarise below the salient features of our Society.

MEMBERSHIP (SBI Staff Only) :

To become a member, an Admission fee of Rs.11/- (to be remitted in A/c.No.10885905815) by following the pre-admission formalities.

THRIFT FUND SUBSCRIPTION :

On becoming the member, he/she has to necessarily pay a total sum of Rs.1,150/- per month towards Rs.1,000/- Thrift Fund & the interest thereof is @ (6.5% per annum) Rs.50/- Family Benevolent Fund (9% interest per annum) and Rs.100/- Surety Relief Fund.

THRIFT INTEREST AND DIVIDEND :

Every year we are crediting Thrift interest and Dividend to the Members' account.

LOANS :

LOANS	MAX AMOUNT	RE-PAYMENT PERIOD	RATE OF INTEREST
MAIN LOAN	Rs. 5,00,000/-	200 Monthly Instalments	9%
MEDIUM TERM LOAN	Rs. 1,00,000/-	24 Monthly Instalments	8.5%

FIXED DEPOSIT :

DAY	ROI
46 to 90	5.00%
91 to 179	5.50%
180 to 364	6.50%
365 days & above	8.00%

MAIN LOAN ELIGIBILITY CONDITIONS :

Completed years of Service in the Bank	Max Loan Amount	Monthly Recovery
1 year	Rs. 1,00,000/-	Rs. 2,420/-
2 years	Rs. 2,00,000/-	Rs. 3,680/-
3 years	Rs. 3,00,000/-	Rs. 4,950/-
4 years	Rs. 4,00,000/-	Rs. 6,210/-
5 years	Rs. 5,00,000/-	Rs. 7,500/-

RETIREMENT AWARD :

A Retirement Award will be given to members as follows

Period of Membership	Amount
< 60 Months	-Nil-
> 61 Months	Rs.3,000/-
120 Months	
> 121 Months	Rs.5,000/-
180 Months	
> 181 Months	Rs.7,500/-

FAMILY BENEVOLENT FUND ASSISTANCE SCHEME :

In the event of the Death of the subscriber, the Nominee / Legal heirs will receive an Assistance of Rs. 20,000/- under this scheme

1. Below one year - Rs.5,000/-
2. Above one year and below two years - Rs.10,000/-
3. Above two years - Rs. 20,000/-

SURETY RELIEF FUND :

The surety relief fund is a welfare measure for the family of the deceased member so as to relieve the surety's liability to the Society.

1. Death of Member
2. Dismissal of Service
3. Termination of Service
4. Absconding from Service
5. Voluntary Cessation of Service

For Application and other details

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342

Regd. No. MSCSCR 36/87

No.34/9, Second Line Beach, 2nd Floor, Chennai - 600 001, Tel. 044 - 2522 9478, Fax : 044 - 2522 8555 E-mail : sbisocx342@gmail.com



**STATE BANK OF INDIA STAFF
CO-OPERATIVE SOCIETY LTD., NO.X-342,
Regd. No. MSCSCR 36/87, CHENNAI - 600 001.**

President and General Secretary, SBSU (CC), Board of Directors & Secretary



Board of Directors, Secretary & Staff Members



Book - Post
(Printed Matter)

To

Thiru / Tmt

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From
**STATE BANK OF INDIA STAFF CO-OPERATIVE
SOCIETY LTD, No.X-342, Regd. No. MSCSCR 36/87**
SCC Anthony Pillai Bhavan
No.34/9, 2nd Line Beach, 2nd Floor
CHENNAI - 600 001